

# Projected Budget Report

**Local Unit Name:** Village of Westphalia  
**Local Unit Code:** 193070  
**Current Fiscal Year End Date:** 2/28/2022  
**Fund Name:** General Fund

REVENUES	2022 Year Budget	Percentage Change	2023 Budget	Assumptions
Taxes	\$ 220,000	2 %	\$ 224,400	modest general increase in TV's
Intergovernmental	\$ 80,000	2 %	\$ 81,600	continued increase in fed/state funding
Fines & Fees	\$ -	1 %	\$ -	general inflationary increase
Licenses & Permits	\$ 1,000	1 %	\$ 1,010	general inflationary increase
Interest & Rents	\$ 7,100	%	\$ 7,100	no increase expected
Charges for Services	\$ 42,000	2 %	\$ 42,840	general inflationary increase
Other Revenues	\$ 32,000	2 %	\$ 32,640	general inflationary increase
Interfund Transfers (In)	\$ 65,000	%	\$ 65,000	no increase expected
<b>Total Revenues</b>	<b>\$ 447,100</b>		<b>\$ 454,590</b>	
<b>EXPENDITURES</b>				
General Government	\$ 388,000	2 %	\$ 395,760	general inflationary increase
Judicial	\$ -	2 %	\$ -	general inflationary increase
Public Safety	\$ 26,300	2 %	\$ 26,826	general inflationary increase
Public Works	\$ 49,430	2 %	\$ 50,419	general inflationary increase
Health and Welfare	\$ 15,000	2 %	\$ 15,300	general inflationary increase
Recreation and Cultural	\$ 5,500	2 %	\$ 5,610	general inflationary increase
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 484,230</b>		<b>\$ 493,915</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (37,130)</b>		<b>\$ (39,325)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 418,218</b>		<b>\$ 381,088</b>	
<b>Ending Fund Balance</b>	<b>\$ 381,088</b>		<b>\$ 341,763</b>	

Commentary: