

## Projected Budget Report

<b>Local Unit Name:</b>	Village of Westphalia
<b>Local Unit Code:</b>	19-3070
<b>Current Fiscal Year End Date:</b>	2/28/2021
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 220,000	-	\$ 220,000	No Change
Other Taxes	\$ -	-	\$ -	No Change
State Revenue Sharing	\$ 80,000	-	\$ 80,000	No Change
Income Tax	\$ -	-	\$ -	No Change
Fines & Fees	\$ -	-	\$ -	No Change
Licenses & Permits	\$ 1,000	-	\$ 1,000	No Change
Interest Income	\$ 7,100	-	\$ 7,100	No Change
Grant Revenues	\$ -	-	\$ -	No Change
Other Revenues	\$ 74,000	-	\$ 74,000	No Change
Interfund Transfers (In)	\$ 65,000	-	\$ 65,000	No Change
<b>Total Revenues</b>	<b>\$ 447,100</b>		<b>\$ 447,100</b>	
<b>EXPENDITURES</b>				
General Government	\$ 308,650	-	\$ 308,650	No Change
Police and Fire	\$ 26,300	-	\$ 26,300	No Change
Other Public Safety	\$ -	-	\$ -	No Change
Roads	\$ -	-	\$ -	No Change
Other Public Works	\$ 40,000	-	\$ 40,000	No Change
Health and Welfare	\$ 7,000	-	\$ 7,000	No Change
Community & Economic Development	\$ 9,430	-	\$ 9,430	No Change
Recreation & Culture	\$ 5,500	-	\$ 5,500	No Change
Capital Outlay	\$ 30,000	-	\$ 22,000	Slight Decline
Debt Service	\$ -	-	\$ -	No Change
Other Expenditures	\$ 41,500	-	\$ 41,500	No Change
Interfund Transfers (Out)	\$ -	-	\$ -	No Change
<b>Total Expenditures</b>	<b>\$ 468,380</b>		<b>\$ 460,380</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (21,280)</b>		<b>\$ (13,280)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 352,650</b>		<b>\$ 331,370</b>	
<b>Ending Fund Balance</b>	<b>\$ 331,370</b>		<b>\$ 318,090</b>	

Commentary: